Final Course
(Revised Scheme of Education and Training)
Study Material
(Modules 1 to 4)

PAPER 1

Financial Reporting

MODULE – 3

BOARD OF STUDIES
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

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**SIGNIFICANT CHANGES**

Significant changes in this Module 3 vis-à-vis Module 4 of November, 2018 edition of the Study Material

*(The amendments made in the respective chapters / units have been highlighted in bold and italics for easy reference except newly added illustrations)*

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| 9 unit 1    | Ind AS 19            | • The whole unit has been improvised  
• Para 1.8.1.1 Step IV, para 1.9.3.3, para 1.11 and para 1.11.1 have been amended  
• Illustration 4, 10, 11, Example (at page 9.30) and Test Your Knowledge Questions 1,6 and 7 have been newly added |
| 10 unit 1   | Ind AS 12            | • Second example given at para 1.6.3 point (f) has been amended  
• Para 1.6.6 point (g) has been newly added |
| 10 unit 2   | Ind AS 21            | • The whole unit has been improvised  
• Illustration 3, 4, 8 and Test Your Knowledge Question 2 have been newly added |
| 11 unit 2   | Ind AS 33            | Certain pictorial charts have been added in the unit for quick understanding of the concept |
| 11 unit 3   | Ind AS 108           | Certain pictorial charts have been revised / added in the unit for quick understanding of the concept |
| 12          | Financial Instruments| In Unit 1  
• Para 1.3 bullet on ‘physical assets, right-of-use assets and intangible assets’ has been amended  
• Para 1.6 ‘Scope of Financial instruments’ has been amended |
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<td>Para 3.3 (B) Contractual cash flows characteristics test - Example (b) of SPPI has been amended</td>
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