GENERAL INSTRUCTIONS FOR PREPARATION OF FINANCIAL STATEMENTS OF A COMPANY REQUIRED TO COMPLY WITH Ind AS

1. Every company to which Indian Accounting Standards apply, shall prepare its financial statements in accordance with this Schedule or with such modification as may be required under certain circumstances.

2. Where compliance with the requirements of the Act including Indian Accounting Standards (except the option of presenting assets and liabilities in the order of liquidity as provided by the relevant Ind AS) as applicable to the companies require any change in treatment or disclosure including addition, amendment substitution or deletion in the head or sub-head or any changes inter se, in the financial statements or statements forming part thereof, the same shall be made and the requirements under this Schedule shall stand modified accordingly.

3. The disclosure requirements specified in this Schedule are in addition to and not in substitution of the disclosure requirements specified in the Indian Accounting Standards. Additional disclosures specified in the Indian Accounting Standards shall be made in the Notes or by way of additional statement or statements unless required to be disclosed on the face of the Financial Statements. Similarly, all other disclosures as required by the Companies Act, 2013 shall be made in the Notes in addition to the requirements set out in this Schedule.

4. (i) Notes shall contain information in addition to that presented in the Financial Statements and shall provide where required-

(a) narrative description or disaggregation of items recognised in those statements; and
FINANCIAL REPORTING

(b) information about items that do not qualify for recognition in those statements.

(ii) Each item on the face of the Balance Sheet, Statement of Changes in Equity and Statement of Profit and Loss shall be cross-referenced to any related information in the Notes. In preparing the Financial Statements including the Notes, a balance shall be maintained between providing excessive detail that may not assist users of Financial Statements and not providing important information as a result of too much aggregation.

5. Depending upon the turnover of the company, the figures appearing in the Financial Statements shall be rounded off as below:

<table>
<thead>
<tr>
<th>Turnover</th>
<th>Rounding off</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) less than one hundred crore rupees</td>
<td>To the nearest hundreds, thousands, lakhs or millions, or decimals thereof</td>
</tr>
<tr>
<td>(ii) one hundred crore rupees or more</td>
<td>To the nearest, lakhs, millions or crores, or decimals thereof.</td>
</tr>
</tbody>
</table>

Once a unit of measurement is used, it should be used uniformly in the Financial Statements.

6. Financial Statements shall contain the corresponding amounts (comparatives) for the immediately preceding reporting period for all items shown in the Financial Statement including Notes except in the case of first Financial Statements laid before the company after incorporation.

7. Financial Statements shall disclose all 'material' items, i.e., the items if they could, individually or collectively, influence the economic decisions that users make on the basis of the financial statements. Materiality depends on the size or nature of the item or a combination of both, to be judged in the particular circumstances.

8. For the purpose of this Schedule, the terms used herein shall have the same meanings assigned to them in Indian Accounting Standards.

9. Where any Act or Regulation requires specific disclosure to be made in the standalone financial statement of a company, the said disclosure shall be made in addition to those required under this Schedule.

Note: This Schedule sets out the minimum requirements for disclosure on the face of the Financial Statements, i.e., Balance Sheet, Statement of Changes in Equity for the period, the Statement of profit and Loss for the period (The term 'Statement of Profit and Loss' has the same meaning as Profit and Loss Account) and Notes. Cash flow statement shall be prepared, where applicable, in accordance with the requirement of the relevant Indian Accounting Standard.

Line items, sub-line items and sub-totals shall be presented as an addition or substitution on the face of the Financial Statements when such presentation is relevant to an understanding of the
company's financial position or performance to cater to industry or sector-specific disclosure requirements or when required for compliance with the amendments to the Companies Act, 2013 or under the Indian Accounting Standards.

PART I - BALANCE SHEET

Name of the Company

Balance Sheet as at ....................

(Rupees in........)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
<th>Figures as at the end of current reporting period</th>
<th>Figures as at the end of the previous reporting period</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>2</td>
<td>3</td>
<td>4</td>
</tr>
<tr>
<td>(1) ASSETS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-current assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Property, Plant and Equipment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Capital work-in-progress</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Investment Property</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(d) Goodwill</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(e) Other Intangible assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(f) Intangible assets under development</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(g) Biological Assets other than bearer plants</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(h) Financial Assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(i) Investments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(ii) Trade receivables</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(iii) Loans</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(i) Deferred tax assets (net)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(j) Other non-current assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) Current assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Inventories</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
(b) Financial Assets  
(i) Investments  
(ii) Trade receivables  
(iii) Cash and cash equivalents  
(iv) Bank balances other than (iii) above  
(v) Loans  
(vi) Others (to be specified)  
(c) Current Tax Assets (Net)  
(d) Other current assets

<table>
<thead>
<tr>
<th>Total Assets</th>
</tr>
</thead>
</table>

EQUITY AND LIABILITIES

Equity  
(a) Equity Share capital  
(b) Other Equity

(1) LIABILITIES  
Non-current liabilities  
(a) Financial Liabilities  
   (i) Borrowings  
   (ii) Trade Payables: 
      (A) total outstanding dues of micro enterprises and small enterprises; and  
      (B) total outstanding dues of creditors other than micro enterprises and small enterprises.  
   (iii) Other financial liabilities (other than those specified in item (b), to be specified)  
(b) Provisions  
(c) Deferred tax liabilities (Net)  
(d) Other non-current liabilities
SCHEDULE III: DIVISION II
A.5

<table>
<thead>
<tr>
<th></th>
<th>Current liabilities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Financial Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>(a) Borrowings</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>(i) Trade payables:</td>
<td></td>
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<tr>
<td>4</td>
<td>(A) total outstanding dues of micro enterprises and small enterprises; and</td>
<td></td>
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<tr>
<td>5</td>
<td>(B) total outstanding dues of creditors other than micro enterprises and small enterprises</td>
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<tr>
<td>6</td>
<td>(iii) Other financial liabilities (other than those specified in item (c))</td>
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<tr>
<td>7</td>
<td>(b) Other current liabilities</td>
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</tr>
<tr>
<td>8</td>
<td>(c) Provisions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>(d) Current Tax Liabilities (Net)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Total Equity and Liabilities</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

see accompanying notes to the financial statements

STATEMENT OF CHANGES IN EQUITY

Name of the Company.............

Statement of Changes in Equity for the period ended ............

A. Equity Share Capital

| Balance at the beginning of the reporting period | Changes in equity share capital during the year | Balance at the end of the reporting period |
### B. Other Equity

<table>
<thead>
<tr>
<th>Share application on money pending allotment</th>
<th>Equity component of compound financial instrument</th>
<th>Reserve and Surplus</th>
<th>Debt Instrument through Other Comprehensive Income</th>
<th>Equity Instrument through Other Comprehensive Income</th>
<th>Effective portion of Cash Flow Hedges</th>
<th>Revaluation Surplus</th>
<th>Exchange difference on translating the financial statement</th>
<th>Other items of Other Comprehensive Income (Specify nature)</th>
<th>Money received against share capital</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at the beginning of the reporting period</td>
<td></td>
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<tr>
<td>Changes in accounting policy or prior period errors</td>
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<tr>
<td>Restated balance at the beginning of the reporting period</td>
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<tr>
<td>Total comprehensive Income for the year</td>
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<tr>
<td>Dividends</td>
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<td></td>
<td></td>
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<tr>
<td>Transfer to retained earnings</td>
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<tr>
<td>Any other change (to be specified)</td>
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<tr>
<td>Balance at the end of the reporting period</td>
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</tbody>
</table>

**Note:**

(i) Re-measurement of defined benefit plans and fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss shall be recognised as a part of retained earning with separate disclosure of such items alongwith the relevant amounts in the Notes.

(ii) A description of the purposes of each reserve within equity shall be disclosed in the Notes.
GENERAL INSTRUCTIONS FOR PREPARATION OF BALANCE SHEET

1. An entity shall classify an asset as current when-
   (a) it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle;
   (b) it holds the asset primarily for the purpose of trading;
   (c) it expects to realise the asset within twelve months after the reporting period; or
   (d) the asset is cash or a cash equivalent unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

   An entity shall classify all other assets as non-current.

2. The operating cycle of an entity is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. When the entity’s normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

3. An entity shall classify a liability as current when-
   (a) it expects to settle the liability in its normal operating cycle;
   (b) it holds the liability primarily for the purpose of trading;
   (c) the liability is due to be settled within twelve months after the reporting period; or
   (d) it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

   An entity shall classify all other liabilities as non-current.

4. A receivable shall be classified as a ‘trade receivable’ if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business.

5. A payable shall be classified as a ‘trade payable’ if it is in respect of the amount due on account of goods purchased or services received in the normal course of business.

6. A company shall disclose the following in the Notes:

   A Non-Current Assets

   I. Property, Plant and Equipment

   (i) Classification shall be given as:

   (a) Land
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(b) Buildings
(c) Plant and Equipment
(d) Furniture and Fixtures
(e) Vehicles
(f) Office equipment
(g) Bearer Plants
(h) Others (specify nature)

(ii) Assets under lease shall be separately specified under each class of assets

(iii) A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations and other adjustments and the related depreciation and impairment losses or reversals shall be disclosed separately.

II. Investment Property

A reconciliation of the gross and net carrying amounts of each class of property at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations and other adjustments and the related depreciation and impairment losses or reversals shall be disclosed separately.

III. Goodwill

A reconciliation of the gross and net carrying amount of goodwill at the beginning and end of the reporting period showing additions, impairments, disposals and other adjustments.

IV. Other Intangible assets

(i) Classification shall be given as:

(a) Brands or trademarks
(b) Computer software
(c) Mastheads and publishing titles
(d) Mining rights
(e) Copyright, patents, other intellectual property rights, services and operating rights
(f) Recipes, formulae, models, designs and prototypes
(g) Licenses and franchises
(h) Others (specify nature)
(ii) A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations and other adjustments and the related amortization and impairment losses or reversals shall be disclosed separately.

V. Biological Assets other than bearer plants

A reconciliation of the carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations and other adjustments shall be disclosed separately.

VI. Investment

(i) Investments shall be classified as:

(a) Investments in Equity Instruments;
(b) Investments in Preference Shares;
(c) Investments in Government or trust securities;
(d) Investments in debentures or bonds;
(e) Investments in Mutual Funds;
(f) Investments in partnership firms; or
(g) Other investments (specify nature)

Under each classification, details shall be given of names of the bodies corporate that are-

(i) subsidiaries,
(ii) associates,
(iii) joint ventures, or
(iv) structured entities,

in whom investments have been made and the nature and extent of the investment so made in each such body corporate (showing separately investments which are partly-paid). Investment in partnership firms along with names of the firms, their partners, total capital and the shares of each partner shall be disclosed separately.

(ii) The following shall also be disclosed:

(a) Aggregate amount of quoted investment and market value thereof:
(b) Aggregate amount of unquoted investment: and
(c) Aggregate amount of impairment in value of investment.
VII. Trade Receivables

(i) Trade receivables shall be sub-classified as:
   (a) Trade Receivables considered good - Secured;
   (b) Trade Receivables considered good - Unsecured;
   (c) Trade Receivables which have significant increase in Credit Risk; and
   (d) Trade Receivables - credit impaired

(ii) Allowance for bad and doubtful debts shall be disclosed under the relevant heads separately.

(iii) Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated.

VIII. Loans

(i) Loans shall be classified as-
   (a) Security Deposits;
   (b) Loans to related parties (giving details thereof); and
   (c) Other loans (specify nature).

(ii) Loans Receivables shall be sub-classified as:
   (a) Loans Receivables considered good - Secured;
   (b) Loans Receivables considered good - Unsecured;
   (c) Loans Receivables which have significant increase in Credit Risk; and
   (d) Loans Receivables - credit impaired;

   The above shall also be separately sub-classified as-
   (a) Secured, considered good;
   (b) Unsecured, considered good; and
   (c) Doubtful. Allowance for bad and doubtful loans shall be disclosed under the relevant heads separately.

(iv) Loans due by directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated.
IX. Bank deposits with more than 12 month maturity shall be disclosed under 'Other financial assets' 

X. Other non-current asset: Other non-current assets shall be classified as

(i) Capital Advances; and

(ii) Advances other than capital advances;

(1) Advances other than capital advances shall be classified as:

(a) Security Deposits;

(b) Advances to related parties (giving details thereof; and

(c) Other advances (specify nature).

(2) Advances to directors or other officers of the company or any of them either severally or jointly with any other persons or advances to firms or private companies respectively in which any director is a partner or a director or a member should be separately stated. In case advances are of the nature of a financial asset as per relevant Ind AS, these are to be disclosed under other financial assets separately.

(iii) Others (specify nature).

B. Current Assets

I. Inventories

(i) Inventories shall be classified as-

(a) Raw materials;

(b) Work in-progress;

(c) Finished goods;

(d) Stock-in-trade (in respect of goods acquired for trading);

(e) stores and spares;

(f) Loose tools; and

(g) Others (specify nature).

(ii) Goods-in-transit shall be disclosed under the relevant sub-head of inventories.

(iii) Mode of valuation shall be stated.

II. Investment

(i) Investments shall be classified as-

(a) Investments in Equity Instruments;
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(b) Investment in Preference Shares;
(c) Investment in government or trust securities;
(d) Investments in debentures or bonds;
(e) Investments in Mutual Funds;
(f) Investment in partnership firms; and
(g) Other investments (specify nature).

Under each classification, details shall be given of names of the bodies corporate that are-

(i) subsidiaries,
(ii) associates,
(iii) joint ventures, or
(iv) structured entities,

in whom investments have been made and the nature and extent of the investment so made in each such body corporate (showing separately investments which are partly-paid)

(ii) The following shall also be disclosed

(a) Aggregate amount of quoted investments and market value thereof;
(b) Aggregate amount of unquoted investments;
(c) Aggregate amount of impairment in value of investments,

III. Trade Receivables

(i) Trade receivables shall be sub-classified as:

(a) Trade Receivables considered good - Secured;
(b) Trade Receivables considered good - Unsecured;
(c) Trade Receivables which have significant increase in Credit Risk; and
(d) Trade Receivables - credit impaired.

(ii) Allowance for bad and doubtful debts shall be disclosed under the relevant heads separately.

(iii) Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated.
IV. Cash and cash equivalents

Cash and cash equivalents shall be classified as-

a. Balances with Banks (of the nature of cash and cash equivalents);
b. Cheques, drafts on hand;
c. Cash on hand; and
d. Others (specify nature).

V. Loans

(i) Loans shall be classified as:
   (a) Security deposits;
   (b) Loans to related parties (giving details thereof); and
   (c) others (specify nature).

(ii) Loans Receivables shall be sub-classified as:
   (a) Loans Receivables considered good - Secured;
   (b) Loans Receivables considered good - Unsecured;
   (c) Loans Receivables which have significant increase in Credit Risk; and
   (d) Loans Receivables - credit impaired.

(iii) Allowance for bad and doubtful loans shall be disclosed under the relevant heads separately.

(iv) Loans due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member shall be separately stated.

VI. Other current assets (specify nature)

This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories.

Other current assets shall be classified as-

(i) Advances other than capital advances

   (1) Advances other than capital advances shall be classified as:
   (a) Security Deposits;
   (b) Advances to related parties (giving details thereof);
   (c) Other advances (specify nature)

   (2) Advances to directors or other officers of the company or any of them either severally or jointly with any other persons or advances to firms or private
companies respectively in which any director is a partner or a director or a member should be separately stated.

(a) Earmarked balances with banks (for example for unpaid dividend) shall be separately stated.

(b) Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments shall be disclosed separately.

(c) Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

D. Equity

I. Equity Share Capital

For each class of equity share capital:

(a) the number and amount of shares authorised;

(b) the number of shares issued, subscribed and fully paid, and subscribed but not fully paid;

(c) par value per Share;

(d) a reconciliation of the number of shares outstanding at the beginning and at the end of the period;

(e) the rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital;

(f) shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate;

(g) shares in the company held by each shareholder holding more than five per cent. shares specifying the number of shares held;

(h) shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment, including the terms and amounts;

(i) for the period of five years immediately preceding the date at which the Balance Sheet is prepared

   • aggregate number and class of shares allotted as fully paid up pursuant to contract without payment being received in cash;

   • aggregate number and class of shares allotted as fully paid up by way of bonus shares; and

   • aggregate number and class of shares bought back;
SCHEDULE III : DIVISION II

A.15

(j) terms of any securities convertible into equity shares issued along with the earliest date of conversion in descending order starting from the farthest such date;

(k) calls unpaid (showing aggregate value of calls unpaid by directors and officers);

(l) forfeited shares (amount originally paid up).

II. Other Equity

(i) Other Reserves' shall be classified in the notes as-
   (a) Capital Redemption Reserve;
   (b) Debenture Redemption Reserve;
   (c) Share Options Outstanding Account; and
   (d) others- (specify the nature and purpose of each reserve and the amount in respect thereof);

   (Additions and deductions since last balance sheet to be shown under each of the specified heads)

(ii) Retained Earnings represents surplus i.e. balance of the relevant column in the Statement of Changes in Equity;

(iii) A reserve specifically represented by earmarked investments shall disclose the fact that it is so represented;

(iv) Debit balance of Statement of Profit and Loss shall be shown as a negative figure under the head 'retained earnings'. Similarly, the balance of 'Other Equity', after adjusting negative balance of retained earnings, if any, shall be shown under the head 'Other Equity' even if the resulting figure is in the negative; and

(v) Under the sub-head 'Other Equity', disclosure shall be made for the nature and amount of each item.

E. Non-Current Liabilities

I. Borrowings

(i) borrowings shall be classified as-
   (a) Bonds or debentures
   (b) Term loans
      (I) from banks
      (II) from other Parties
   (c) Deferred payment liabilities
(d) Deposits.
(e) Loans from related parties
(f) Long term maturities of finance lease obligations
(g) Liability component of compound financial instruments
(h) Other loans (specify nature);

(ii) borrowings shall further be sub-classified as secured and unsecured. Nature of security shall be specified separately in each case.

(iii) where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed;

(iv) bonds or debentures (along with the rate of interest, and particulars of redemption or conversion, as the case may be) shall be stated in descending order of maturity or conversion, starting from farthest redemption or conversion date, as the case may be, where bonds/debentures are redeemable by installments, the date of maturity for this purpose must be reckoned as the date on which the first installment becomes due;

(v) particulars of any redeemed bonds or debentures which the company has power to reissue shall be disclosed;

(vi) terms of repayment of term loans and other loans shall be stated; and

(vii) period and amount of default as on the balance sheet date in repayment of borrowings and interest shall be specified separately in each case.

III. Provisions

The amounts shall be classified as-
(a) Provision for employee benefits; and
(b) Others (specify nature).

IV. Other non-current liabilities

(a) Advances; and
(b) Others (specify nature).

F. Current Liabilities

I. Borrowings

(i) Borrowings shall be classified as-
   (a) Loans repayable on demand
      (I) from banks
      (II) from other parties
SCHEDULE III : DIVISION II

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(b) Loans from related parties
(c) Deposits
(d) Other loans (specify nature);

(ii) borrowings shall further be sub-classified as secured and unsecured. Nature of security shall be specified separately in each case;

(iii) where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed;

(iv) period and amount of default as on the balance sheet date in repayment of borrowings and interest, shall be specified separately in each case.

II. Other Financial Liabilities

Other Financial liabilities shall be classified as-

(a) Current maturities of long-term debt;
(b) Current maturities of finance lease obligations;
(c) Interest accrued;
(d) Unpaid dividends;
(e) Application money received for allotment of securities to the extent refundable and interest accrued thereon;
(f) Unpaid matured deposits and interest accrued thereon;
(g) Unpaid matured debentures and interest accrued thereon; and
(h) Others (specify nature).

'Long term debt is a borrowing having a period of more than twelve months at the time of origination

III. Other current liabilities

The amounts shall be classified as-

(a) revenue received in advance;
(b) other advances (specify nature); and
(c) others (specify nature);

IV. Provisions

The amounts shall be classified as-

(i) provision for employee benefits; and
(ii) others (specify nature)
FA. Trade Payables

The following details relating to micro, small and medium enterprises shall be disclosed in the notes:

(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;

(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;

(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;

(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and

(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

Explanation.- The terms ‘appointed day’, ‘buyer’, ‘enterprise’, ‘micro enterprise’, ‘small enterprise’ and ‘supplier’, shall have the same meaning as assigned to them under clauses (b), (d), (e), (h), (m) and (n) respectively of section 2 of the Micro, Small and Medium Enterprises Development Act, 2006.

G. The presentation of liabilities associated with group of assets classified as held for sale and non-current assets classified as held for sale shall be in accordance with the relevant Indian Accounting Standards (Ind ASs)

H. Contingent Liabilities and Commitments (to the extent not provided for)

(i) Contingent Liabilities shall be classified as-

   (a) claims against the company not acknowledged as debt;

   (b) guarantees excluding financial guarantees; and

   (c) other money for which the company is contingently liable.
ii) Commitments shall be classified as-

(a) estimated amount of contracts remaining to be executed on capital account and not provided for;

(b) uncalled liability on shares and other investments partly paid; and

(c) other commitments (specify nature).

I. The amount of dividends proposed to be distributed to equity and preference shareholders for the period and title related amount per share shall be disclosed separately. Arrears of fixed cumulative dividends on irredeemable preference shares shall also be disclosed separately.

J. Where in respect of an issue of securities made for a specific purpose the whole or part of amount has not been used for the specific purpose at the Balance sheet date, there shall be indicated by way of note how such unutilised amounts have been used or invested.

7. When a company applies an accounting policy retrospectively or makes a restatement of items in the financial statements or when it reclassifies items in its financial statements, the company shall attach to the Balance Sheet, a "Balance Sheet" as at the beginning of the earliest comparative period presented.

8. Share application money pending allotment shall be classified into equity or liability in accordance with relevant Indian Accounting Standards. Share application money to the extent not refundable shall be shown under the head Equity and share application money to the extent refundable shall be separately shown under 'Other financial liabilities'.

9. Preference shares including premium received on issue, shall be classified and presented as 'Equity' or 'Liability' in accordance with the requirements of the relevant Indian Accounting Standards. Accordingly, the disclosure and presentation requirements in that regard applicable to the relevant class of equity or liability shall be applicable mutatis mutandis to the preference shares. For instance, plain vanilla redeemable preference shares shall be classified and presented under 'non-current liabilities' as 'borrowings' and the disclosure requirements in this regard applicable to such borrowings shall be applicable mutatis mutandis to redeemable preference shares.

10. Compound financial instruments such as convertible debentures, where split into equity and liability components, as per the requirements of the relevant Indian Accounting Standards, shall be classified and presented under the relevant heads in 'Equity' and 'Liabilities'.

11. Regulatory Deferral Account Balances shall be presented in the Balance Sheet in accordance with the relevant Indian Accounting Standards.

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PART II - STATEMENT OF PROFIT AND LOSS

Name of the Company..........................

Statement of Profit and Loss for the period ended......................

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
<th>Figures as at the end of current reporting period</th>
<th>Figures for the previous reporting period</th>
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<tbody>
<tr>
<td>I Revenue from operations</td>
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<td>II Other Income</td>
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<td>III Total Income (I + II)</td>
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<td>IV EXPENSES</td>
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<td>Cost of materials consumed</td>
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<td>Purchases of Stock-in-Trade</td>
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<td>Changes in inventories of finished goods, Stock-in -Trade and work-in-progress</td>
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<td>Employee benefits expense</td>
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<td>Finance costs</td>
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<td>Depreciation and amortization expenses</td>
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<td>Other expenses</td>
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<td>V Total expenses (IV)</td>
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<td>VI Profit/(loss) before exceptional items and tax (I-IV)</td>
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<td>VII Exceptional Items</td>
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<td>VIII Tax expense:</td>
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<td>(1) Current tax</td>
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<td>(2) Deferred tax</td>
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<td>IX Profit (Loss) for the period from continuing operations (VII - VIII)</td>
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<td>X Profit/(loss) from discontinued operations</td>
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<td>XI</td>
<td>Tax expenses of discontinued operations</td>
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<td>Profit/(loss) from Discontinued operations (after tax) (X-I XI)</td>
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<td>XIII</td>
<td>Profit/(loss) for the period (IX+XII)</td>
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<td>XIV</td>
<td>Other Comprehensive Income</td>
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<td>A. (i) Items that will not be reclassified to profit or loss</td>
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<td>(ii) Income tax relating to items that will not be reclassified to profit or loss</td>
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<td>B. (i) Items that will be reclassified to profit or loss</td>
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<td>(ii) Income tax relating to items that will be reclassified to profit or loss</td>
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<tr>
<td>XV</td>
<td>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)</td>
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<tr>
<td>XVI</td>
<td>Earnings per equity share (for continuing operation): (1) Basic (2) Diluted</td>
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<td>XVII</td>
<td>Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted</td>
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<td>XVIII</td>
<td>Earning per equity share (for discontinued &amp; continuing operation) (1) Basic (2) Diluted</td>
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</tbody>
</table>

see accompanying notes to the financial statements
GENERAL INSTRUCTIONS FOR PREPARING OF STATEMENT OF PROFIT AND LOSS

1. The provisions of this Part shall apply to the income and expenditure account, in like manner as they apply to a Statement of Profit and Loss,

2. The Statement of Profit and Loss shall include:
   (1) Profit of loss for the Period;
   (2) Other Comprehensive Income for the period
   The sum of (1) and (2) above is “Total Comprehensive Income”

3. Revenue from operations shall disclose separately in the notes
   (a) sale of products (including Excise Duty);
   (b) sale of services; and
   (c) other operating revenues.

4. Finance Costs: Finance costs shall be classified as-
   (a) interest;
   (b) dividend on redeemable preference shares;
   (c) exchange differences regarded as an adjustment to borrowing costs; and
   (d) other borrowing costs (specify nature).

5. Other income: other income shall be classified as-
   (a) interest Income;
   (b) dividend Income; and
   (c) other non-operating income (net of expenses directly attributable to such income)

6. Other Comprehensive Income shall be classified into-
   (A) Items that will not be reclassified to profit or loss
      (i) Changes in revaluation surplus;
      (ii) Re-measurements of the defined benefit plans;
      (iii) Equity Instruments through Other Comprehensive Income;
      (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss;
      (v) Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss; and
      (vi) Others (specify nature).
(B) Items that will be reclassified to profit or loss;
   (i) Exchange differences in translating the financial statements of a foreign operation;
   (ii) Debt instruments through Other Comprehensive Income;
   (iii) The effective portion of gains and loss on hedging instruments in a cash flow hedge;
   (iv) Share of other comprehensive income in Associates and Joint Ventures, to the extent to be classified into profit or loss; and
   (v) Others (specify nature)

7. Additional Information: A Company shall disclose by way of notes, additional information regarding aggregate expenditure and income on the following items:
   (a) employee Benefits expense (showing separately (i) salaries and wages, (ii) contribution to provident and other funds, (iii) share based payments to employees, (iv) staff welfare expenses).
   (b) depreciation and amortisation expense;
   (c) any item of income or expenditure which exceeds one per cent of the revenue from operations or ₹ 10,00,000, whichever is higher, in addition to the consideration of 'materiality 'as specified in clause 7 of the General Instructions for Preparation of Financial Statements of a Company;
   (d) interest Income;
   (e) interest Expense
   (f) dividend income;
   (g) net gain or loss on sale of investments;
   (h) net gain or loss on foreign currency transaction and translation (other than considered as finance cost);
   (i) payments to the auditor as (a) auditor, (b) for taxation matters, (c) for company law matters, (d) for other services, (e) for reimbursement of expenses;
   (j) in case of companies covered under section 135, amount of expenditure incurred on corporate social responsibility activities; and
   (k) details of items of exceptional nature;

8. Changes in Regulatory Deferral Account Balances shall be presented in the Statement of Profit and Loss in accordance with the relevant Indian Accounting Standards
PART III - GENERAL INSTRUCTIONS FOR THE PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

1. Where a company is required to prepare Consolidated Financial Statements, i.e., consolidated balance sheet, consolidated statement of changes in equity and consolidated statement of profit and loss, the company shall mutatis mutandis follow the requirements of this Schedule as applicable to a company in the preparation of balance sheet, statement of changes in equity and statement of profit and loss. In addition, the consolidated financial statements shall disclose the information as per the requirements specified in the applicable Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules 2015, including the following, namely:

(i) Profit or loss attributable to 'non-controlling interest' and to 'owners of the parent' in the statement of profit and loss shall be presented as allocation for the period. Further, 'total comprehensive income for the period attributable to 'non-controlling interest' and to 'owners of the parent shall be presented in the statement of profit and loss as allocation for the period. The aforesaid disclosures for 'total comprehensive income shall also be made in the statement of changes in equity. In addition to the disclosure requirements in the Indian Accounting Standards, the aforesaid disclosures shall also be made in respect of 'other comprehensive Income'.

(ii) 'Non-controlling interests' in the Balance Sheet and in the Statement of Changes in Equity, within equity, shall be presented separately from the equity of the 'owners of the parent'.

(iii) Investments accounted for using the equity method.

2. In Consolidated Financial Statement, the following shall be disclosed by the way of additional information:

<table>
<thead>
<tr>
<th>Name of the entity in the Group</th>
<th>Net Asset i.e. total assets minus total liabilities</th>
<th>Share in profit or loss</th>
<th>Share in other comprehensive income</th>
<th>Share in total comprehensive income</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>As % of consolidated net assets</td>
<td>Amount</td>
<td>As % of consolidated profit or loss</td>
<td>Amount</td>
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<td>Parent</td>
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<td>Subsidiaries In Indian</td>
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<tr>
<td><strong>Non-Controlling Interest in all subsidiaries</strong></td>
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<td><strong>Associates</strong></td>
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<td><strong>(Investment as per the equity method)</strong></td>
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<td><strong>Joint Venture</strong></td>
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<td><strong>Total</strong></td>
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3. All subsidiaries, associates and joint venture (whether Indian or Foreign) will be covered under consolidated financial statement.

4. An entity shall disclose the list of subsidiaries or associates or joint venture which have been consolidated in the consolidated financial statement along with the reason of not consolidating.