TEST SERIES: August, 2018

MOCK TEST PAPER - 1

INTERMEDIATE (IPC): GROUP – II

PAPER – 7: ENTERPRISE INFORMATION SYSTEMS AND STRATEGIC MANAGEMENT

SECTION – A: ENTERPRISE INFORMATION SYSTEMS

Question No. 1 is compulsory. Attempt any four questions from the rest.

Time Allowed – 1½ Hours

Maximum Marks – 50

QUESTIONS

1. Answer all the following questions in brief.
   (i) Discuss “Operational Processes” and state their example.
   (ii) Describe the process of “Functional Audit”.
   (iii) Discuss briefly the concept of “Inventory Management”.
   (iv) Define “Payment Gateway”.
   (v) Explain Proxy Server. (5 x 2 = 10 Marks)

2. (a) The manufacturing cost of a producing an item depend on its complexity. A company manufactures three different types of item with costs based on the following calculations.
   Item Types 1: Item cost = Parts cost * 2.5
   Item Types 2: Item cost = Parts cost * 3.5
   Item Types 3: Item cost = Parts cost * 5.0
   The company makes 1000 items per day. Considering the item type and parts cost of each item as an input, draw a flowchart to print the item cost for each item. (6 Marks)
   (b) An Internet connection exposes an organization to the harmful elements of the outside world. Discuss the various factors under User Access Management through which the protection can be achieved. (4 Marks)

3. (a) Quality Management Module helps in management of quality in productions across processes in an organization. Analyze the process of Quality Management Module. (6 Marks)
   (b) Explain the parameters through which the deployment and implementation of Core Banking Systems (CBS) should be controlled at various stages to ensure that banks automation objectives are achieved. (4 Marks)

4. (a) As a member of an EDP Team of an IT Department of the Company A, determine the controls that are related to the physical security of the tangible Information Systems Resources stored on tangible media? (6 Marks)
   (b) Identify the risks that are associated with Bring Your Own Device (BYOD) programs. (4 Marks)

5. (a) Information security is critical to mitigate the risks of Information technology that ensures Confidentiality, Integrity and Availability of information. Determine the various sub-processes involved in the Information Security. (6 Marks)
   (b) Discuss the phases of the Inventory Cycle for manufacturers.

   Or

   Explain different stages of Human Resources (HR) Cycle. (4 Marks)

6. (a) Prepare a list of the constraints that are required to develop Grid Computing Security. (6 Marks)
   (b) What is an MIS Report and who uses it? (4 Marks)
SECTION – B: STRATEGIC MANAGEMENT

Question No. 1 is compulsory.

Attempt any four questions from the rest.

Time Allowed – 1½ Hours

Maximum Marks – 50

1. (a) Atrix Ltd. is a company engaged in the designing, manufacturing, and marketing of mechanical instruments like speed meters, oil pressure gauges, and so on. Their products are fitted into two and four wheelers. During the last couple of years, the company has been observing a fall in the market share. This is on account of shift to the new range of electronic instruments. The customers are switching away mechanical instruments that have been the backbone of Atrix Ltd.

As a CEO of Atrix Ltd., what can be the strategic options available with you.  

(5 Marks)

(b) Mathew & Sons Ltd. is a diversified business entity having business operations across the globe. Presently, Mr. Mathew is the CEO of Mathew & Sons Ltd. He is going to retire in next 4 months, so he has decided to change the company’s leadership and hand over the pedals to his elder son Marshal. Marshal is a highly educated with an engineering degree from USA. However, being very young he is not clear about his role and responsibilities.

In your view, what are the responsibilities of Marshal as CEO of Mathew & Sons Ltd.  

(5 Marks)

2. (a) Which of the following statements are ‘correct’ and which are ‘incorrect’? Give reasons, in brief, for your answer:

(i) “B” in BCG Matrix stands for balance.  

(ii) A core competence is a unique strength of an organization which may not be shared by others.  

(2 × 2 = 4 Marks)

(b) Explain the prominent areas where human resource manager can play a strategic role.  

(6 Marks)

3. (a) Why is it necessary to do a SWOT analysis before selecting a particular strategy for a business organization?  

(5 Marks)

(b) Do you agree with the statement that “Strategic Management concepts are of no use to Government organizations and Medical organizations”? Explain with reasons.  

(5 Marks)

4. (a) Distinguish between vision and mission statement.  

(5 Marks)

(b) Distinguish between the three levels of strategy formulation.  

(5 Marks)

5. Write short notes on the following:

(a) Entrepreneur  

(5 Marks)

(b) Advantages of cost leadership strategy  

(5 Marks)

6. (a) What is the rationale behind Business Process Reengineering (BPR)? What steps would you recommend to implement BPR in an organization?  

(7 Marks)

(b) How can a company deal with strategic uncertainty?  

(3 Marks)