THE CHARTERED ACCOUNTANTS STUDENTS BENEVOLENT FUND (CASBF)  
(Year 2013-14)

ORIGIN
THE CHARTERED ACCOUNTANTS STUDENTS BENEVOLENT FUND (CASBF) was constituted on 13th August 2008 and operative since then taking care for poor and needy students of Chartered Accountancy Course.

Infact, the Council in its 263rd Meeting held on 12th to 14th October, 2006 had decided to set up Chartered Accountants Students Benevolent Fund (CASBF) for providing assistance and insurance benefits to the students of ICAI and also authorized the President to initiate action under aegis of the said Benevolent Fund for considering various Schemes of Insurance beneficial to the Students to begin with LIC Insurance Scheme. Further, under aforesaid decision of the Council, the Executive Committee in its 476th Meeting held on 21st July, 2008 had directed the office to set up a Trust creating Chartered Accountants Students Benevolent Fund and also decided its working modality and functions.

This trust proposes to give assistance and Scholarship to the student as a part of its objectives.

This Trust is operating for various causes of the students.

BOARD OF TRUSTEES
In terms of the Clause 4 of the Trust Deed, the President in office of the Institute shall be ex-officio Chairman. The members of the Executive Committee and Chairman, Board of Studies shall be the ex-officio members of the Board of Trustees of the Fund while Secretary of the Institute shall be the Member Secretary of the Fund. The constitution of the Board of Trustees is given below:

CA. Subodh Kumar Agrawal, Chairman, CASBF
CA. K.Raghu, Vice-Chairman, CASBF
CA. Prafulla Premsukh Chhajed, Member, CASBF
CA. V.Murali, Member, CASBF
CA. Shyam Lal Agarwal, Member, CASBF
CA. Sanjiv Kumar Chaudhary, Member, CASBF
CA. Vijay Garg, Chairman, BOS, Member, CASBF
Shri Manoj Kumar, Member, CASBF
Shri T. Karthikeyan, Member Secretary, CASBF
CONTRIBUTION BY STUDENTS
The Trust receives a sum of Rs. 250/- out of fee received from each articulated assistant registered w.e.f. 01.04.2009 for crediting towards CASBF which forms contribution to the fund.

CORPUS OF THE FUND
The Institute contributed a sum of Rs. 10,000/- towards corpus of the Fund. The credit balance in the account of CASBF as on 31st March, 2013 is as per details given below:-

<table>
<thead>
<tr>
<th>Corpus Fund</th>
<th>Rs. 5,00,10,000/-</th>
</tr>
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<tbody>
<tr>
<td>General Fund</td>
<td>Rs. 5,23,71,770/-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>Rs.10,23,81,770/-</td>
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FINANCIAL ASSISTANCE TO STUDENTS
The trust has proposed to grant financial assistance @ Rs. 1000/- per month to 300 students belonging to weaker section for one year with effect from 1st April, 2013 to 31st March, 2014.