PRACTICE MANUAL

PAPER : 2

STRATEGIC FINANCIAL MANAGEMENT

BOARD OF STUDIES
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

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The subject of Financial Management has acquired a critical significance now-a-days, due to recent surge in globalization and massive cross border flow of capital. The study of this subject opens new opportunities for Chartered Accountancy students. The paper stresses the importance of applying the knowledge and techniques of financial management to the planning, operating and monitoring of the finance function in particular as well as the organization in general. Further, this paper not only focuses on these aspects at the domestic level but also at the international level as well.

It is desired from the students that they cover the entire syllabus and also do practice on their own while solving questions from this practice manual. Students are also advised to update themselves with the latest changes in the financial sector. For the same they need to refer to academic updates in Students' Journal published by the Board of Studies, the monthly journal 'The Chartered Accountant', financial newspapers etc.

The course Study Material covers the theoretical framework in detail. This Practice Manual has been designed with the need of home-study and distance-learning students in mind. Such students require full coverage of the syllabus topics, and also the facility to undertake extensive question practice. The main aim of this Practice Manual is provide guidance as to the manner of writing an answer in the examination. The main features of this Practice Manual are as follows:

- **Concepts in Brief**: Important definitions, equations and formulae have been given before each topic for quick recapitulation.

- **Previous examinations questions**: Generous compilation of practice questions from the previous eighteen examinations. Students are expected to attempt the questions and then compare their solutions with the solutions provided in the manual.

- **Additions**: In this edition following additions have been made:
  
  (a) Questions from November, 2015 & May, 2016 Final Examinations and Supplementary (January 2016) have been added under the respective chapters.

  (b) To maintain uniformity, some questions have been inter-changed from one chapter to another chapter.

  (c) Details of additions of the questions. (Annex A).

  (d) Details of the questions, answers of which have been slightly modified (Annex B).

Thus, with the help of above these three Annexes, (by accessing from ICAI website) students who are referring the January 2015 Edition of Practice Manual and Study Material can upgrade their edition without acquiring this edition of Practice Manual.

In case you need any further clarification/guidance, please send your queries at email-id: ashish.gupta@icai.in or write to the Director of Studies, The Institute of Chartered Accountants of India, A-29, Sector-62, Noida-201 309.

*Happy Reading And Best Wishes!*
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